

Tele No : 0120-2343741
E-Mail: aiedelhi@gmail.com



Army Institute of Education
Plot M-1, Pocket P-5, Sector CHI
Greater NOIDA
Distt- Gautam Budh Nagar (UP)
PIN -201306

50501/Acct/AIE

21 May 2023

Army Welfare Education Society (AWES)
Building No 202, Shankar Vihar
Delhi Cantonment
New Delhi- 110 010

ANNUAL AUDIT REPORT FOR THE FINANCIAL YEAR 2022-23 FWD OF

A copy of Annual Audit Report for the financial year 2022-23 in respect of this institute is enclosed herewith for your info and necessary action please


(Col Abhay Rajvanshi)
(Retd)
Registrar & HoA

Copy to:-

HQWester Command (AWES)
Chandimandir – 13410

SO Colleges

Office of the Chairman
HQ Delhi Area
Delhi Cantt -110010

For info alongwith a copy of Annual Audit Report for the financial year 2022-23 please.

RENU MAHAJAN & CO
CHARTERED ACCOUNTANTS

36, BABAR ROAD, BENGALI
MARKET, NEW DELHI-110001
#9811387680

AUDIT REPORT: ARMY INSTITUTE OF EDUCATION

To
The Management,
Army Institute of Education
Plot M-1 Pocket -5
Greater Noida
Uttar Pradesh -201306

Subject: Audit of Accounts of Army Institute of education for the Year Ended 31st March, 2023

1. We have conducted the audit of "Army Institute of Education Greater Noida, UP" for the period from 1st April, 2022 to 31st March, 2023. We reviewed the correctness of the financial records comprising of cash register cum Bank book, General Ledger, Fee Register etc. These financial records are the responsibility of the School's management. Our responsibility is to express an opinion on these financial records based on our audit. The report is based on the information and details provided by the management and which has been verified and relied upon by us.

We conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We further report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

In our opinion, proper books of account have been kept by the Institute so far as appears from our examination of the books of the School.



Cd.
**Registrar & HoA
AIE, Greater Noida**

Abhilasha Caturm
Principal
Army Institute of Education
Greater Noida

3. Our Observation/comments are as under:

ASSETS

PROPERTY AND ASSETS

(a) The balance under this head stands at Rs. 78,53,550.50(at cost) on 31st March, 2023 against balance of Rs. 78,52,370.50 as on 1st April,2022

(b) During the course of audit it was noticed that Property and assets of Rs. 8187.44 were Written off and Depreciation amounting Rs.2,51,490.36 Assets worth Rs.1180.00 were purchased during the year ending 31st March, 2023.

INVESTMENT

Total investment as on 31st March, 2023 is Rs. 2,52,01,147.00 A sum of Rs. NIL /- was matured during the year ending 31st March, 2023 and a sum of Rs. 1,94,97,203/- were invested during the same period. The Physical verification of FDRs (photocopies) was carried out by us on 31-03-2023 as the original FDRs are kept with our organization Interest on FDRs on quarterly basis is recognized in the books of accounts.

CURRENT ASSETS (SUNDRY DEBTORS)

(a) The amount under this head is Rs.60,578.00 (excluding cash and bank balance) and include Interest on FDR Receivable as on 31st March, 2023. The details are as below:

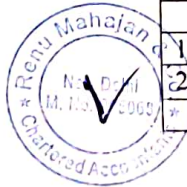
S.No	Particulars	Ason 31st March, 2023
1	Sundry Debtors	Rs. 60,578.00
	TOTAL	RS. 60,578.00

CASH AND BANK BALANCES

(b) The balance under this head stands at Rs 41,47,066.72 including Cash in hand Rs. 3,740.00as on 31.03.2023. The cash in hand is being verified and certified by the Bursar & Accountant of the Institute on monthly basis.

The balance with Canara Bank as per the book is Rs. 41,43,326.72, as on 31.03.2023. The bank amount is reconciled on monthly basis & checked by us.

S.No.	Particulars	Amount (Rs.)
1	CASH IN HAND	3,740.00
2	CANRA BANK	41,43,326.72
	TOTAL	Rs. 41,47,066.72



Col. 
Registrar & HoA
AIE, Greater Noida


Principal
Army Institute of Education
Greater Noida

LIABILITIES

CAPITAL FUND:

The balance under this head is Rs.2,70,79,187.62 as on 31.03.2023 against the same opening balance of Rs. 2,29,43,852.82 as on 01.04.2022

A R F FUND:

The balance under this head is Rs. 36,22,489.21 as on 31st March, 2023 against opening balance of Rs. 33,62,811.41 as on 01 April 2022. This fund is generally increased with the amount of depreciation provided on the fixed assets.

TECHNICAL GRANT:-

The balance under this head is Rs. 37,18,575.39 as on 31st March, 2023 against opening balance of Rs. 37,18,575.39 as on 01 April, 2022

FEES PAYABLE

The balance under this head is Rs 2,96,340.00 as on 31st March, 2023

SUNDRY CREDITORS

During the course of our audit it was found that a sum of Rs.3,19,482.00 is payable by the Institute as on 31st March 2022. The amount be paid to liquidate the liabilities.

INCOME

The Institute maintains Register for fee collection which is ultimately transferred to bank either in its savings' account or FDRs. It is informed by the management that Fee all charges and Annual charges which are collected annually in advance. Other fees like Tuition fee, university Fees, etc. are collected on quarterly basis in advance. The total net fee collected during the year ending 31st March, 2023 is Rs. 162,57,887.60.00

EXPENDITURE:

(a) ESTABLISHMENT EXPENSES

During the year ending as on 31st March, 2023 a sum of Rs.1,23,86,784.80 was incurred under this head.



[Signature]
C.A.
Registrar & HoA
AIE, Greater Noida

Abhilesha Cautam
Principal
Army Institute of Education
Greater Noida

CERTIFICATE BY AUDITOR
FOR THE PERIOD 01.04.2022 TO 31.03.2023

1. It is certified that the provisions of The Regulations of AWES Financial Management of Army Schools / Army Public Schools dated August 2006 (Yellow Book) have been completed and complied with, and the details are as under :-

- (a) All the accounts are arithmetically corrected and have been kept in accordance with the rules. The payment vouchers have been checked with the Cash Book and are correct.
- (b) All receipts and payments are supported by vouchers.
- (c) All transactions are easily traceable and all vouchers have been serially numbered and accounted for.
- (d) All FDRs as on 31st March, 2023 have been physically verified by us (Photocopies) as the original FDRs are kept with Quarter Guard of HQ Delhi Area Signal Coy.
- (e) Liabilities are not omitted from the balance sheet.
- (f) The rules regarding the banking have been complied with. Bank balance has been correctly reconciled with Bank statement.
- (g) Cash Balance was counted by the Surprise Board and was found to agree with the Cash Book.
- (h) Documents in support of expenditure of all accounts are linked with the entries on the expenditure side and also they are connected with entries by which items are taken on ledger charge.
- (j) Expenditures sanctioned on all accounts are according to the rules.
- (k) A record of receipts and issue of cheques of all accounts is properly maintained.
- (l) All accounts have been posted up to date.
- (m) All receipts up to the time of audit of all accounts have been entered in the Cash Book.
- (n) The Cash balance of all accounts is checked. No cash over and above than laid down limits is held.
- (o) Accounts are being properly maintained as per regulations.
- (p) Items purchased have been taken on ledger charge properly and accounted for properly.



[Signature]
Col. ADN
Registrar to HoA
AIE, Greater Noida

Abhilasha Chaturvedi

Principal
Army Institute of Education
Greater Noida

2. **Columnar Cash Book**

- (a) Financial Powers towards various expenditures from are laid down and complied with.
- (b) Cash balance, limits of cash balance to be held for various funds at the end of the month, is laid down vide Article 55 Page No.12 of The Regulations of AWES Financial Management of Army Schools / Army Public Schools dated August 2006 (Yellow Book) and is considered not excessive.

3. **Property Ledgers**

- (a) All property ledgers are maintained up-to-date.
- (b) All items purchased during the quarter have been taken on charges and are shown on the payment vouchers.
- © Property ASTB has done and reconcile with books of Accounts

4. **Breakage**

Money collected for breakages from students and is credited in cash book.

5. **Sundry Debtors**

- (a) Details of Sundry debtors / creditors are being prepared at the end of each month.
- (b) Steps to liquidate Sundry debtors - are being taken from time to time.

6. Bank Reconciliation Statement duly signed for all the months have been checked and are Pasted in the cash book.

FOR RENU MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN NO.020620N
CA RENU MAHAJAN
(Proprietor)
M.No. 095068

Place: Geater Noida
Date: 19.05.2023

COMPLIANT
Registrar & HoA
AIE, Greater Noida

Abhilasha Gupta

Principal
Army Institute of Education
Greater Noida